

NMLS Approved Courses

- **An Introduction to Originating and Processing FHA Loans – Course #1117
4 Hour PE Nontraditional Mortgage**

This four-hour Florida Association of Mortgage Brokers course is designed to acquaint Processors and Originators with the skills and knowledge needed to provide mortgage loans insured by the Federal Housing Administration to their borrowers. Upon completion of this course the student will have gained significant and usable insight into this growing section of the mortgage industry. Not only will the student receive instruction, he or she will also participate in class exercises designed to generate practical hands-on skills for the learner to take into the real world of loan production.

* * Over one hour of this course involves specific FHA calculations – FHA base loans, both MIP amounts and a full FHA pre-qualification. Please be sure to bring a financial/mortgage calculator to the class.

- **Truth in Lending - A Review of Truth In Lending, Regulation Z and Its' Commentary – Course #1048
4 Hour PE Federal Mortgage Law and Regulations**

This four-hour FAMB course is designed to feature the information that you must know in order to be in compliance with TILA and its Regulation Z. The course is designed to delve into the specifics of TILA, Regulation Z, the Commentary to TILA and the Mortgage Disclosure Improvement Act passed by Congress in 2008. The course addresses the all important new compliance and disclosure issues and documents with which mortgage professionals must live.

- **Real Estate Settlement Procedures Act (RESPA) – Course #1027
4 Hour PE Federal Mortgage Law and Regulations**

This four-hour FAMB course is designed to feature what you must know in order to be in compliance with RESPA. The intent of this course is to cover all portions of RESPA in addition to the changes published by HUD. During this course students will become acquainted with the laws and the disclosures required. This course addresses the final rule that HUD published on November 17, 2008. Existing law and the final regulation changes have been incorporated throughout the course material. This course will walk you through the January 1, 2010 changes that impact the new HUD 1 and Good Faith Estimate with step-by-step information and clarifications.

- **The SAFE Act – Course #1034
3 Hour PE Federal Law and Regulations**

This three-hour FAMB course is designed to educate the attendees regarding Title V of the Housing and Economic Recovery Act more commonly known as the SAFE Act. This course informs attendees regarding all aspects of the SAFE Act and how the elements of this act will forever alter a state's lending laws and effectively changing the face of the lending industry across the country. Learn the nuances of the act and why your state laws changed to accommodate the federal mandate.

- **The New FS494 and How Your Business Will Change Forever – Course #1057
3 Hour FL PE Elective**

This three-hour FAMB course is designed to teach you the important changes to the Florida Mortgage Broker and Lending Statutes, FS494. This is the act under which we operate as licensed mortgage professionals: compliance with these statutes is critical. The passage of the SAFE Act in 2008, which required the rewriting of our state law, will indeed change forever the way we do business. This course's aim is not just to inform attendees about the 2009 Legislative Session changes, but also how these changes will impact how Florida's lending industry does business.

- **SAFE Ethics - Course #1421
3 Hour PE Ethics**

Upon completion of this three-hour course, the student will have a firm grasp of the laws and regulations that affect his or her interaction with a borrower. The course addresses consumer protection, protecting the borrower's confidential information, avoiding potentially discriminatory actions, fraud detection and avoidance and ethical standards that need to be practiced by all members of the industry. The course visits and provides detailed information on The Fair Housing Act, Gramm-Leach-Bliley and the Safeguard Rules, The Patriot Act, Red Flag Rules and The Fair Credit Reporting Act. The course provides not just information about various consumer protection laws; it provides the student the opportunity to explore the avenues of ethical decision-making.

National Test Prep Courses

- **4-Hour National Test Prep**

This 4-hour S.A.F.E. Act National Test Prep Course is designed to provide the necessary knowledge to prepare you for the federal portion of the S.A.F.E. Mortgage Licensing Act exam. The Nationwide Mortgage Licensing System ("NMLS") Federal SAFE Act exam covers federal law and regulation, instruction on fraud, ethics, consumer protection, fair lending issues, and the nontraditional marketplace.

By the end of this course, participants will be able to:

- * Identify licensing requirements within the SAFE Act
- * Review the major Federal Laws and Regulations
- * Identify fraud and the different types of fraud
- * Understand that ethical decisions with all participants in the mortgage process is the only option
- * List consumer protection and fair lending requirements
- * Identify traditional and nontraditional mortgage products
- * Explain the risks involved with nontraditional mortgage products

- **8-Hour National Test Prep**

This 8-hour S.A.F.E. Act National Test Prep Course is designed to provide the necessary knowledge to prepare you for the federal portion of the S.A.F.E. Mortgage Licensing Act exam. The Nationwide Mortgage Licensing System ("NMLS") Federal SAFE Act exam covers federal law and regulation, instruction on fraud, ethics, consumer protection, fair lending issues, and the nontraditional marketplace. This course expands upon the information provided in the 4-Hour S.A.F.E. Act National Test Prep Course. By the end of this course, participants will be able to:

- * Identify licensing requirements within the S.A.F.E. Act
- * Review the major Federal Laws and Regulations
- * Identify fraud and the different types of fraud
- * Understand that ethical decisions with all participants in the mortgage process is the only option
- * List consumer protection and fair lending requirements
- * Identify traditional and nontraditional mortgage products
- * Explain the risks involved with nontraditional mortgage products

24-Hour Pre-Licensure Course

THIS IS THE COURSE YOU NEED TO GET YOUR MORTGAGE BROKER LICENSE NOW!!!

WHAT MAKES OUR COURSE DIFFERENT?

Our course takes a more in-depth approach than that of many schools. While you are studying the testing material, you are also using processing, underwriting and closing criteria, reviewing the documents borrowers must receive and studying how and when the various state and federal laws apply throughout each step of the loan process. FAMB's 24-Hour Pre Licensure Course not only prepares you for licensure testing, it acquaints you with the full mortgage process from application through closing, and the steps necessary to keep your files and office in compliance. The state of Florida specifies that testing will cover law and contracts (35%), the application process (15%), Underwriting (15%), FNMA criteria 20% and the balance will cover the secondary market and mortgage financing. ***Our 650 page manual covering these criteria will serve as a permanent reference tool long after your license is issued.***

LEARN FROM THE PROFESSIONALS WHO WORK EVERY DAY IN THE BUSINESS!

Our instructors are unique. The faculty consists of experienced instructors who are knowledgeable in all aspects of the mortgage business. They are there to answer your questions and will guide you to the materials you need to study for testing. ***Our comprehensive test review consisting of over 200 questions will prepare you for testing.*** In addition, we cover the various math computations you will need for testing.